



Renewal Enterprise District (RED) Board Meeting

Date: April 29, 2024

Time: 12:15 PM

PLEASE NOTE: This is a hybrid meeting and will be held in-person and online. The meeting will be held at the Sonoma County Transportation Authority Hearing Room, 411 King Street, Santa Rosa, CA, 95404. Public Comment may be made live, in-person. Members of the public can watch or listen to the meeting in person or via Zoom:

<https://us02web.zoom.us/j/4806198155?pwd=Z2FaMGloSFd2Kzk1cVdrMjhCallCZz09&omn=821111642>

Meeting ID: 480 619 8155 Passcode: homes Phone: +16699006833,,4806198155#,,,,*756059#

International numbers available: <https://us02web.zoom.us/j/4806198155?pwd=Z2FaMGloSFd2Kzk1cVdrMjhCallCZz09&omn=821111642>

Agenda

1. **Call to Order and Roll Call**
(Items may be added or withdrawn from the agenda consistent with State law)
2. **Public comment on matters not listed on the agenda but within the subject matter jurisdiction of the Board**
3. **Consent Calendar**
 - a. [Approve minutes of February 21, 2024 Board meeting](#)
 - b. [Approve Year-to-Date Financial Report](#)
4. **[Action Item - RED Fiscal Year 2024/25 Review and consider approval of Draft Budget.](#)**
Recommended Action: Approve item as presented.
5. **Adjournment**

Member Agency	Directors
<i>County of Sonoma</i>	Chris Coursey (Chair)
<i>City of Santa Rosa</i>	Eddie Alvarez (Vice Chair)
<i>County of Sonoma</i>	David Rabbitt
<i>City of Santa Rosa</i>	Victoria Fleming

Special Accommodations: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact Robin Stephani, (707) 479-5373, as soon as possible to ensure arrangements for accommodation.

Public Comments Prior To The Committee Meeting: May be submitted via email to robin@renewalenterprisedistrict.org.

PUBLIC COMMENTS DURING THE BOARD MEETING: Public Comment may be made live, in-person, at the Sonoma County Transportation Authority Hearing Room, 411 King Street, Santa Rosa, CA, 95404. Available time for comments

is determined by the committee chair based on agenda scheduling demands and total number of speakers. In order to guarantee that your comment is received and considered by the Board, please attend the meeting in-person or submit your comment in writing in advance of the meeting to Robin Stephani, robin@renewalenterprisedistrict.org. Any member of the audience desiring to address the Board on a matter on the agenda, please complete a Speaker Card and hand it to the Clerk prior to the beginning of the meeting. When called by the Chair, please state your name, and make your comments. In order that all interested parties have an opportunity to speak, please be brief and limit your comments to the subject matter under discussion.

Meeting Documents: The associated documentation is available on the website at:
www.RenewalEnterpriseDistrict.org

Any changes to the date of the hearing, or any other updates will be noticed on the above website. For more information, please contact Robin Stephani, robin@renewalenterprisedistrict.org

Renewal Enterprise District (RED)

Board Meeting Minutes Draft

Date: February 21, 2024 Time: 9:30 AM

PLEASE NOTE: This is a hybrid meeting and will be held in-person and online. The meeting will be held at the Sonoma County Transportation Authority Hearing Room, 411 King Street, Santa Rosa, CA, 95404. Public Comment may be made live, in-person. Members of the public can watch or listen to the meeting in person or via Zoom:

<https://us02web.zoom.us/j/81188735698>

Telephone: +1 669 444 9171

Webinar ID: 811 8873 5698

+16694449171,,81188735698#

International numbers available: <https://us02web.zoom.us/j/81188735698>

Agenda

1. Call to Order and Roll Call

Chair Rabbitt called the meeting to order at 9:30 AM. David Rabbitt noted that a quorum was present, consisting of the following Directors: Victoria Fleming, Eddie Alvarez, David Rabbitt, and Chris Coursey. The agenda was approved by all Directors.

2. Selection of 2024 Officers of the Board: Accept nominations and elect a Chairperson and Vice-Chairperson, per the Renewal Enterprise District Joint Exercise of Powers Agreement.

Recommended Action: Elect a Board Chair and Vice-Chairperson for Calendar Year 2024.

Time open: 9:31

Time closed: 9:32

Public speakers: None

Supervisor Coursey elected as Chairperson; Councilmember Alvarez elected as Vice Chairperson

3. Public comment on matters not listed on the agenda but within the subject matter jurisdiction of the Board

Time open: 9:32

Time closed: 9:32

Public speakers: None

4. Consent Calendar

a. Approve minutes of October 23, 2023 Board meeting

b. Approve Year-to-Date Financial Report

c. Renew Legal Service Agreement with Burke, Williams & Sorensen, extending the term through December 31, 2024, not to exceed amount of \$20,000

Recommended Action: Approve item as presented.

Time open: 9:32

Time closed: 9:34

Public speakers: None

Vote count on item 4a:

1st Motion to approve: Rabbitt 2nd Motion to approve: Fleming

Abstain Alvarez AYE Fleming AYE Rabbitt AYE Coursey

Vote count on items 4b & 4c:

1st Motion to approve: Fleming 2nd Motion to approve: Rabbitt

AYE Alvarez AYE Fleming AYE Rabbitt AYE Coursey

5. Regular Calendar

a. Fiscal Year 2022/23 Financial Audit

Recommended Action: Approve item as presented.

Time open: 9:34

Time closed: 9:36

Public speakers: None

Vote count on items 5:

1st Motion to approve: Fleming 2nd Motion to approve: Rabbitt

AYE Alvarez AYE Fleming AYE Rabbitt AYE Coursey

6. Study Session

a. Fiscal Year 2024-25 Preliminary discussion of Draft Budget: Review of budget options, discussion of priorities prior to approval in April.

Note: Study Session items are for in-depth discussion and possible direction to staff. No formal action will be taken.

Time open: 9:36

Time closed: 9:50

Public speakers: Michelle Whitman BAHFA Expenditure Plan

RED Board questions and comments:

Coursey: Asks if Real Estate Community is actively looking at EFB, Robin said yes although due to the current fiscal climate a deal is harder to put together. Coursey asked to get a discussion on the schedule regarding BAHFA and the role of RED to add value. Fold item 6 into work related to BAHFA and EFB. Include assessments in final budget.

Fleming: Stated that although she appreciated the lean budget, she would like to ensure that the RED has adequate resources to be prepared now for the potential of BAHFA passing so that the RED doesn't get caught flat footed. Additionally, the RED might bring value as a bridging organization between the City of Santa Rosa's and the County/Smaller Jurisdictions BAHFA Expenditure Planning effort and should be working on that sooner than later.

Rabbitt: Asked about the BAHFA Expenditure Planning schedule and asked that we get coordinated with that ongoing work. Additionally questioned if the RHF is coordinating the contract with FSA and scope of involvement as the RHF admin service provider. Robin clarified that she would be participating in the process although FSA would be doing the work to coordinate and produce the plan.

Alvarez: Asked about the timing and if there was anything that might become an issue in terms of approving the budget as we approach the deadline, Robin responded no.

Public comment note: During the meeting a member of the public on zoom had their hand up and Robin ask the Board how they would like to proceed, the Chair Coursey reiterated the meeting policy that public comment is allowed in-person only and encouraged this member to reach out via email to the RED with comments and concerns which would be circulated to the Board.

7. Adjournment meeting adjourned at 10:22 AM

Member Agency	Directors
<i>County of Sonoma</i>	David Rabbitt (Chair- items 1 & 2)
<i>City of Santa Rosa</i>	Victoria Fleming (Vice Chair- items 1 & 2)
<i>County of Sonoma</i>	Chris Coursey (Elected Chair- items 3-7)
<i>City of Santa Rosa</i>	Eddie Alvarez (Elected Vice Chair- items 3-7)

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Agenda Item: 3b
Meeting Date: April 29, 2024

Renewal Enterprise District Consent Item

TO: Board of Directors
FROM: Robin Stephani, Executive Director
SUBJECT: Financial Report through April 02, 2024

Executive Summary:

Budget for FY2023/24 is \$417,100

Income is (\$205,658.72)

Expenses are \$137,107.98

Net income balance is (\$68,550.74)

*Note that the interpretation of Renewal Enterprise District financials may be less intuitive than others because the agency's primary source of revenue, grants are pre-funded. This requires a delay in revenue recognition on the financial reports due to a time gap between expense recognition and revenue recognition, which explains why expenses appear greater than income. This is a factor of the Auditor, Controller, Treasurer, Tax Collector's accounting system as related to costs charged to a grant.

Staff Recommendation

Accept the financial report

List of Attachments

Exhibit A - Agency Budget Performance as of April 2, 2024

Contact

Robin Stephani, Executive Director 707.479.5373 robin@renewalenterprisedistrict.org

Exhibit A Budget

Budget to Actual

Run: 2024-04-02 03:53 PM

Account Description	FY 2024			
	Year-To-Date		Remaining Balance	% of Budget
	Adjusted Budget	Year-To-Date Actual		
Fund: 74751 – Renewal Enterprise Distr JPA				
Account Type: 00004 – All Revenues				
Other Governmental Agencies	(100,000.00)	(100,000.00)	-	-
Interest on Pooled Cash	(2,500.00)	(5,658.72)	3,158.72	226%
Charges for Services	(100,000.00)	(50,000.00)	(50,000.00)	50%
Other Grants	(100,000.00)	(50,000.00)	(50,000.00)	50%
Total 00004 – All Revenues	(302,500.00)	(205,658.72)	(96,841.28)	68%
Account Type: 00005 – All Expense/Expenditure Accts				
Administration Services	9,100.00	3,200.10	5,899.90	35%
Client Accounting Services	15,000.00	8,945.36	6,054.64	-
Outside Counsel - Legal Advice	20,000.00	1,053.00	18,947.00	5%
Consulting Services	273,000.00	73,909.52	199,090.48	27%
Community Grants	100,000.00	50,000.00	50,000.00	50%
Total Expenditures	417,100.00	137,107.98	279,992.02	33%
Net Cost	114,600.00	(68,550.74)	183,150.74	
Fund Balance Adjustments				
Grant proceeds are initially recorded as unearned revenue		(50,000.00)		
Increase (decrease) in Fund Balance		18,550.74		

Agenda Item: 4
Meeting Date: April 29, 2024

Renewal Enterprise District Action Item

TO: Board of Directors
FROM: Robin Stephani, Executive Director
SUBJECT: Fiscal Year 2024/25 Draft Budget

Summary: Review and consider approval of Fiscal Year 2024/25 Draft Budget and Budget Summary.

Background

The JPA for the Renewal Enterprise District (Section 8.05 – Budget) requires that “By a date no later than sixty (60) days before the end of each Fiscal Year, the Board shall adopt a budget for the Agency for the ensuing Fiscal Year.”

The FY2024/25 starting fund balance is estimated to total \$323,960.67. Of that total, \$100,000 is a fund reserve, and \$25,500 will be retained from the Kaiser grant to compensate the RED for administrative services provided to the RHF, leaving an estimated net fund balance of \$198,460.67 available to budget for RED operations and programming. RED expects new revenue recognition in FY2024/25 totaling \$203,000 resulting in the estimated \$401,460.67 available for RED operations and programming in FY2024/25, assuming no additional, unforeseen revenue. The budget presented today is modeled on these assumptions.

Historically, RED operating costs were \$341,201 in Fiscal Year 2020/21; \$624,266 in Fiscal Year 2021/22; \$749,804 in Fiscal Year 2022/23 and are estimated to be \$240,627.33 in Fiscal Year 2023/24. The projected unspent fund balance from FY2023/24 is an estimated \$113,384. Prior to Fiscal Year 2023/24 the annual budgets contained significant one-time expenditures to design, launch, and operate the RHF through its startup years.

Basic annual overhead for the RED’s core operation and Board directed additional programming is stabilizing around \$296,500 which includes:

1. Activities to maintain RED baseline functions, e.g., budget, audit, required filings, insurance, accounting, website, legal services, Brown Act meetings. Track and provide feedback on public policy and legislation supportive of transit oriented, infill housing production, in line with RED Project Criteria and RED Legislative Principles. Based on past years, an estimate for these functions annually is \$76k.
2. Continue financial and technical assistance for collaborative grant applications, e.g., Infill Infrastructure Grant and Affordable Housing, Sustainable Communities Grant. Cost estimate is \$30k, including staff time.
3. Continue to provide administrative support to the RED Housing Fund (RHF) and scan for opportunities to expand the Fund’s balance sheet and lending capacity. *(This activity is supported through a Grant and Services Agreement with RED Housing Fund; \$75k in costs are fully recovered).*

Agenda Item: 4

Meeting Date: April 29, 2024

4. Monitor, participate in, and report on Bay Area Housing Finance Authority Expenditure Planning and potential bond measure. The RED Housing Fund is currently facilitating the Expenditure Planning and covering this expense. Additional RED ED support cost estimate is \$10k estimated staff time.
5. Advance consideration of the use of Essential Function Bonds to increase and preserve the inventory of affordable housing, provide greater levels of public benefit, and foster the addition of new JPA Members. Rough estimate of cost is difficult to gauge, for the sake of this budgeting study, \$100k of consulting costs have been budgeted. Additional funding may be required. This program area would be designed and deployed to be self-sustaining after startup. *(May require additional Member support or use of fund reserve depending on opportunity and timing).*

Discussion

For Fiscal Year 2024/25, the RED can expect a budget with a small starting fund balance plus one source of stable revenue resulting from a grant and services agreement between the RED and RHF. The RED/RHF agreement currently compensates the RED for administrative services provided to the RHF at the rate of \$6,250 monthly, for a total of \$75,000 annually. Administration fee revenue, along with the projected fund balance and any other revenue that is committed will determine the size of a balanced budget through the end of FY2024/25. The RED cannot overspend its budget.

The RED's programming, and budget are designed to be elastic, particularly as the agency fosters and tests new initiatives, including the incubation and formation of the RHF. The RED is scalable, depending on direction given by its Board, as well as the availability of funding. Given that the RED was launched as a pilot project and is still evolving, there are factors that will affect the size of the agency in the future. Stakeholder and Member investment, and Board direction, will ultimately determine whether the RED scales up or down now that the RHF has been established to provide financial resources to help fulfill the RED's purpose of accelerating production of higher density, infill, and transit-oriented housing.

The approved 2023/24 Budget includes the basic functions of the organization plus several added items include monitoring, participating in, and reporting on the Bay Area Housing Finance Authority and potential regional bond measure; advancing an analysis and possible deployment of Essential Function Bonds as a financial tool to increase and preserve the inventory of affordable housing between 30-120% of Area Median Income, expediting housing production, providing greater levels of public benefit, and fostering the addition of new JPA Members; and collaborative grant seeking, a program area that has been extremely rewarding, attracting State of California grant funding totaling \$128,139,801 to date, and one that Board members expressed interest in, while suggesting cost recovery from beneficiaries of future awards.

Agency Future Funding Options

Initiatives and structures are incubating that could utilize the RED's reputation, expertise, and capacity, while also generating new revenue for RED administration and/or financing, including:

- The Bay Area Housing Finance Authority, a regional housing finance structure intended to eventually generate funding by formula to each of the nine Bay Area counties, including Sonoma County; and
- The production of housing on public properties within the RED's jurisdiction that are deemed surplus; and
- Operationalizing the RED's JPA powers to issue Essential Function Bonds to acquire, preserve or produce affordable, income restricted housing; and

Agenda Item: 4

Meeting Date: April 29, 2024

- The recent formation of an Enhanced Infrastructure Financing Districts (EIFD) in Santa Rosa that may have an administrative or governance role for the RED.

The JPA (Section 8.06 – Agency Funding) states “All fees, costs and expenses incurred by the Agency may be funded from: (i) voluntary contributions from third parties, such as grants; (ii) advances or loans from the Members or other sources; (iii) bond revenue; (iv) taxes, assessments, fees and/or charges levied by the Agency under the provisions of the Act or otherwise provided by law; (v) contributions from an infrastructure Financing District or other tax increment generating mechanism; and, (vi) subject to the unanimous vote of the Board, assessments on the Members to carry out the activities of the Agency generally applicable to all Members.”

In FY2021/22, the RED Board approved the initial Member Assessments of \$50,000 per Founding Member to establish a general fund reserve of \$100,000. Best practices from the Government Finance Officers Association of the United States and Canada recommend a total unassigned General Fund Reserve balance equal to 1/6th or 2 months of annual General Fund operating revenues. Corresponding to the FY 2024/25 preliminary budget, the recommended reserve calculates to \$33,833. Given the agency’s relatively dynamic budget history, a larger reserve better buffers economic uncertainty and provides a potential funding source for special one-time needs programs.

Beyond FY 2024/25, the agency may not operate at historical levels unless there is new revenue identified to maintain desired programming.

Expenditures: As the RED is effectively a contract agency, the largest expenses are associated with consulting services, including Executive Director, General Counsel, auditor, accounting services, strategic planning, and grant writing/technical assistance, totaling \$291,000. Administration services and supplies are estimated at \$5,500 including insurance, office supplies, equipment and subscriptions, professional dues, events, and travel. A pass-through expenditure equaling \$25,500 is reserved to compensate the RED for administrative services provided to the RHF through October 2024.

Revenues: Projected revenue is attributed to the Member Assessments (\$100,000), proceeds from the RED/RHF grant and services agreement (\$25,500), and interest on pooled cash (\$2,500). Projected revenue and the starting fund balance will cover the RED’s budgeted expenditures in FY2024/25.

Fiscal Year 2024/25 Draft Preliminary Budget on next page

Agenda Item: 4
 Meeting Date: April 29, 2024

Exhibit A Fiscal Year 2024/25 Draft Budget

	Fiscal Year 2023/24	Fiscal Year 2023/24	Fiscal Year 2024/25
	Budget final	Year End, estimated	Draft Preliminary Budget
Dept ID: 66150100			
Description			
<u>Revenues</u>			
Kaiser Permanente (EBCF) - RED Admin Services	100,000.00	75,000.00	25,500.00
Kaiser Permanente (EBCF) - Other RHF Expenses		25,000.00	
Expected Grant Revenues			
Member Assessments	100,000.00	100,000.00	100,000.00
Interest on Pooled Cash	2,500.00	10,000.00	2,500.00
Charges for Services - RED Admin Services	100,000.00	75,000.00	75,000.00
Total Revenues	302,500.00	285,000.00	203,000.00
<u>Expenditures</u>			
Administration Services and Supplies	9,100.00	3,798.10	5,500.00
Client Accounting Services	15,000.00	11,116.71	12,000.00
Outside Legal Counsel	20,000.00	1,803.00	36,000.00
Consulting Services	273,000.00	123,909.52	243,000.00
Grant Pass through for Admin Services	100,000.00	75,000.00	25,500.00
Grant Pass through for other RHF Expenses		25,000.00	
Other Professional Services for RHF			
Total Expenditures	417,100.00	240,627.33	322,000.00
Starting Fund Balance	279,588.00	279,588.00	223,960.67
Revenues	302,500.00	285,000.00	203,000.00
Expenditures	(417,100.00)	(240,627.33)	(322,000.00)
Unearned Revenue Adjustment - EBCF - RED Admin Services	(100,000.00)	(75,000.00)	(25,500.00)
Unearned Revenue Adjustment - EBCF - Other RHF Expenses	-	(25,000.00)	-
Change in Fund Balance Reserve	-	-	-
Net Increase/(Decrease) in Fund Balance	(214,600.00)	(55,627.33)	(144,500.00)
Ending Fund Balance available for budgeting	64,988.00	223,960.67	79,460.67

Staff Recommendation

Approve Fiscal Year 2024/25 Draft Budget and Budget Resolution.

Vote Requirement

Three-fourths vote required for approval.

Fiscal Impact

Proposed Fiscal Year 2024/25 budget with expenditures of \$322,000, revenues of \$203,000, and starting fund balance of \$223,960.67.

List of Attachments

- Exhibit A - RED Draft Budget (above)
- Exhibit B - RED Budget Summary & Approval

Contact

Robin Stephani, Executive Director, 707-479-5373 Robin@RenewalEnterpriseDistrict.org



Renewal Enterprise District (RED)

County of Sonoma | City of Santa Rosa

Agenda Item 4

Fiscal Year 2024/25 Draft Final Budget



Renewal Enterprise District (RED)

County of Sonoma | City of Santa Rosa

The Renewal Enterprise District (RED) Joint Powers Authority (JPA) Agreement (Section 8.06) states that, “by a date no later than sixty (60) days before the end of each Fiscal Year, the Board shall adopt a budget for the RED for the ensuing Fiscal Year.”



Renewal Enterprise District (RED)

County of Sonoma | City of Santa Rosa

Background

- In August 2018 the Hewlett Foundation provided a \$1 million grant to support startup of the Renewal Enterprise District which has largely funded the RED startup costs and general operations.
- Additional \$1,306,000 in grants and donations have been received, with the majority allocated to offset costs of design and startup of the RED Housing Fund.
- Any remaining balance of the unrestricted Hewlett Foundation grant, and other restricted revenue, will carry over to the FY2024/25 budget.



Renewal Enterprise District (RED)

County of Sonoma | City of Santa Rosa

Background, continued

- Historically, RED operating costs were \$341,201 in Fiscal Year 2020/21; \$624,266 in Fiscal Year 2021/22; \$749,804 in Fiscal Year 2022/23 and are estimated to be \$240,627.33 in Fiscal Year 2023/24.
- Basic annual overhead for the RED's core operation and programming at current program levels averages \$296,500.
- For FY 2024/25, the RED is positioned to be scalable, at which point additional revenue will need to be identified.
- In February 2023, Board recommended a budget that included and depends upon a FY 2023/24 Member Assessments of \$50,000 per Member. Our current projected Budget for core operation for FY 2024/25 requires the Member Assessments for this Budget cycle.



Renewal Enterprise District (RED)

County of Sonoma | City of Santa Rosa

Estimated Expenditures

On Feb 21, 2024 the Board was presented with a budget study and advised of estimated expenditures for various workflow activities. The Board provided feedback to prioritize the following activities:

- | | |
|--|-----------|
| 1. RED baseline functions including housing policy tracking | \$76K/YR |
| 2. Continue financial and technical assistance for collaborative grant applications | \$30K/YR |
| 3. Provide administrative support to the RED Housing Fund (full cost recovery) | \$75K/YR |
| 4. Monitor, participate in, and report on Bay Area Housing Finance Authority (BAHFA) | \$10K/YR |
| 5. Continue to advance option to use Essential Function Bonds | \$100K/YR |



Renewal Enterprise District (RED)

County of Sonoma | City of Santa Rosa

Budget at a Glance

- FYE 2024/25 starting fund balance estimated to be \$223,960.
- \$25,500 is reserved from the Kaiser grant to compensate the RED for administrative services provided to the RHF.
- Net fund balance of \$198,460, plus projected revenue of \$203,000, available to budget for RED operations and programming, for a total of \$401,460.
- The FY2024/25 budget maintains a General Fund reserve of \$100,000 established by FY 2021/2022 Member Assessments.



Renewal Enterprise District (RED)

County of Sonoma | City of Santa Rosa

Agency Funding Options

- JPA Section 8.06 - “All fees, costs and expenses incurred by the Agency may be funded from:
 - (i) voluntary contributions from third parties, such as grants;
 - (ii) advances or loans from the Members or other sources;
 - (iii) bond revenue;
 - (iv) taxes, assessments, fees and/or charges levied by the Agency under the provisions of the Act or otherwise provided by law;
 - (v) contributions from an infrastructure Financing District or other tax increment generating mechanism; and,
 - (vi) subject to the unanimous vote of the Board, assessments on the Members to carry out the activities of the Agency generally applicable to all Members.”



Renewal Enterprise District (RED)

County of Sonoma | City of Santa Rosa

Feedback, Questions?



Renewal Enterprise District (RED)

County of Sonoma | City of Santa Rosa

FY 2024/25 Preliminary Budget Summary and Approval
Renewal Enterprise District JPA
74751
66150100

(1)*	Beginning Fund Balance @7/01/24	223,960.67
(2)	Plus: Budgeted FY 2024/25 Revenues:	203,000.00
(3)	Less: Budgeted FY 2024/25 Expenditures: (total from attached worksheet)	(322,000.00)
(4)	Less: Unearned revenue adjustment	(25,500.00)
(5)	Budgeted Ending Fund Balance @6/30/25:	79,460.67
(6)	Budget Approval Date: _____	

David Rabbitt

Eddie Alavarez

Chris Coursey

Victoria Fleming

* If District Fund Balance is separated into multiple categories, each district should keep records to identify how much beginning and ending fund balance is available for each fund balance category and should work with their external auditors to identify appropriate GASB 54 fund balance classifications.

Budget Summary FY 2024-25

	Fiscal Year 2023/24	Fiscal Year 2023/24	Fiscal Year 2024/25
Dept ID: 66150100			
Description	Budget final	Year End, estimated	Draft Preliminary Budget
<u>Revenues</u>			
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Kaiser Permanente (EBCF) - Other RHF Expenses		25,000.00	
Expected Grant Revenues			
Member Assessments	100,000.00	100,000.00	100,000.00
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Unearned Revenue Adjustment - EBCF - Other RHF Expenses	-	(25,000.00)	-
Change in Fund Balance Reserve	-	-	-
Net Increase/(Decrease) in Fund Balance	(214,600.00)	(55,627.33)	(144,500.00)
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